COMPOSITE PROFILE

| INVESTMENT | | | DISABILITY | |
|--------------|--------------------|----------------|--------------------------------------|-------|
| Return | 2002: | -8.98% | Retirement Statistics as of 12/31/02 | |
| | 1998-2002: | 3.76% | Disability Panel Requests: | 897 |
| | 1985-2002: | 9.77% | Disability Retirement Approvals: | 709 |
| | | | Accidental Death Approvals: | 139 |
| | | | RTS Reviews: | 1,819 |
| | | | RTS Exams: | 149 |
| Asset Growth | 2002 Market Value: | \$37.2 billion | Restored to Service: | 5 |
| | 2001 Market Value: | \$41.4 billion | | |
| | 2000 Market Value: | \$43.6 billion | | |
| | 1999 Market Value: | \$43.8 billion | | |
| | 1998 Market Value: | \$36.0 billion | | |